िं सिंडिकेट Syndicate

केनरा बैंक / CANARA BANK 10, हीमजी स्ट्रीट, घरेलू शाखा, फोर्ट मुंबई-01 10, Homji Street, Domestic Br., Fort, Mumbai-01.

Ref: ROIM/HOMJI STREET/BABUBHAI SAVALIYA/SALENOTICE/2020-21

Date: 10/02/2021

**To,** Mr. Bab

Mr. BabubhaiSavaliya Bhavani Builders Bunglow, Shirgaon, Old Satpati Road, Opp Pragati Factory Palghar- 401404

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Homji Street Branch, Mumbai of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Canara Bank

Enclosure - Sale Notice



(A GOVERNMENT OF INDIA UNDERTAKING)

#### **SALE NOTICE**

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Homji Street Branch of Canara Bank, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 16.03.2021 for recovery of Rs.1,00,88,961.51/- (Rupees One Crore Eighty Eight Thousand Nine Hundred Sixty One and Fifty One Paisa Only) Plus further interest thereon from 31/01/2021 along with suit expenses and other legal charges due to Homji Street Branch Mumbai of Canara Bank from MR. BABUBHAI MANJIBHAI SAVALIYA.

The reserve price will be Rs.2, 01, 00,000/-(Rupees Two Crore One Lakh only) and the earnest money deposit will be Rs.20,10,000/-(Rupees Twenty Lacs Ten Thousand only). The earnest money deposit shall be deposited on or before 15.03.2021, up to 05.00 pm. The property can be inspected, with Prior Appointment with Authorized Officer, on 10.03.2021 and 12.03.2021 between 10.30 am to 5.00 pm.

### Details and full description of the immovable property

ALL THAT PART AND PARCEL OF PROPERTY SITUATED AT PLOT NO. 101, 102, 103, 104 GAT NO. 901 OF VILLAGE SHIRGAON, OPP. CANBARA INDUSTRIES, OLD SATPATI ROAD, RAJEWADI, PALGHAR (W), TALUKA & DISTRICT PALGHAR -401404

For Detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank Website (<a href="www.canarabank.com">www.canarabank.com</a>) or may contact Mr. Rahul Sawant, Chief Manager, No. 10, Homji Street, Fort, GPO, Mumbai-400023. Contact No: 9921870970 Email id: cb15077@canarabank.com

Date: 10.02.2021

Place: Mumbai

THE Street, Don't Street, Don'

Authorized Officer Canara Bank



सिंडिकेट Syndicate

केनरा बैंक / CANARA BANK 10, होमजी स्ट्रीट, धरेलू शाखा, फोर्ट मुंबई-01

Ref: ROIM/HOMJI STREET/BABUBHAI SAVALIYA/SALENOTICE/2020-21 49 Homji Street, Domestic Br., Fort, Mumbai-01.

Date: 10/02/2021

To, Menaben Babubhai Savaliya C-1502/1503 Skyline CHS LTD Shanti Park, Near Balaji Hotel, Mira Road (E) Thane- 401107

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Homji Street Branch, Mumbai of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

1010212021 Authorized Officer Canara Bank

Enclosure - Sale Notice



(A GOVERNMENT OF INDIA UNDERTAKING)

## **SALE NOTICE**

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Homji Street Branch of Canara Bank, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 16.03.2021 for recovery of Rs.1,00,88,961.51/- (Rupees One Crore Eighty Eight Thousand Nine Hundred Sixty One and Fifty One Paisa Only) Plus further interest thereon from 31/01/2021 along with suit expenses and other legal charges due to Homji Street Branch Mumbai of Canara Bank from MR. BABUBHAI MANJIBHAI SAVALIYA.

The reserve price will be Rs.2, 01, 00,000/-(Rupees Two Crore One Lakh only) and the earnest money deposit will be Rs.20,10,000/-(Rupees Twenty Lacs Ten Thousand only). The earnest money deposit shall be deposited on or before 15.03.2021, up to 05.00 pm. The property can be inspected, with Prior Appointment with Authorized Officer, on 10.03.2021 and 12.03.2021 between 10.30 am to 5.00 pm.

## Details and full description of the immovable property

ALL THAT PART AND PARCEL OF PROPERTY SITUATED AT PLOT NO. 101, 102, 103, 104 GAT NO. 901 OF VILLAGE SHIRGAON, OPP. CANBARA INDUSTRIES, OLD SATPATI ROAD, RAJEWADI, PALGHAR (W), TALUKA & DISTRICT PALGHAR -401404

For Detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank Website (<a href="www.canarabank.com">www.canarabank.com</a>) or may contact Mr. Rahul Sawant, Chief Manager, No. 10, Homji Street, Fort, GPO, Mumbai-400023. Contact No: 9921870970 Email id: <a href="mailto:cb15077@canarabank.com">cb15077@canarabank.com</a>

Date: 10.02.2021

Place: Mumbai

Authorized Officer Canara Bank



# **DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE:**

1. Name and Address of the Secured Creditor:

Canara Bank Homji Street Branch through Authorized Officer Mr. Rahul Sawant, Chief Manager, No. 10, Homji Street, Fort, GPO, Mumbai-400023. Contact No: 9921870970 Email id: cb15077@canarabank.com

2. Name and Address of the Borrowers / Guarantors:

Babubhai Manjibhai Savaliya
 Bhavani Builders Bunglow, Shirgaon,
 Old Satpati Road, OppPragati Factory
 Palghar- 401404

2. MenabenBabubhaiSavaliya C-1502/1503 Skyline CHS LTD Shanti Park, Near Balaji Hotel, Mira Road (E) Thane- 401107

3. Total liabilities: Rs.1,00,88,961.51/- (Rupees One Crore Eighty Eight Thousand Nine Hundred
Sixty One and Fifty One Paisa Only) Plus
further interest thereon from 31/01/2021
along with suit expenses and other legal
charges

4.(a) Mode of Auction

Online

(b) Details of Auction Service Provider:

M/s Canbank Computer Services Ltd, Malleshwaram, Bangalore 560003 Contact No. 94806 91777, 88805 31165

E-mail: eauction@ccsl.co.in.

(c) Date & Time of e-auction : 16.03.2021 between 11.00 AM and 12.00 PM

(d) Place of e-Auction : Online

5. Reserve Price

: Rs. 2, 01, 00, 000/- (Rupees Two Crore One Lac only)

## 6. OTHER TERMS AND CONDITIONS

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.indianbankseauction.com.Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.



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- b) The property can be inspected, with Prior Appointment with Authorized Officer, on 10.03.2021 and 12.03.2021 between 10.30 am to 5.00 pm.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Homji Street Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Homji Street Branch, A/c No 50773170000016, IFSC No. CNRB0015077on or before 15.03.2021 by 5.00 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S CanbankComputer Services Ltd. Malleshwaram, Bangalore-560003, Contact No. 94806 91777, 88805 31165, email id: eauction@ccsl.co.in.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 15.03.2021 by 5.00 pm, to Mr. Rahul Sawant, Chief Manager, No. 10, Homji Street, Fort, GPO, Mumbai-400023. Contact No: 9921870970 Email id: cb15077@canarabank.com
- g) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - ii) Bidders Name. Contact No. Address, E Mail Id.
  - iii) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portalhttps//www.indianbankseauction.com of M/s Canbank Computer Services Ltd, Malleshwaram, Bangalore-560003. Contact No. 94806 91777, 88805 31165; E-mail:eauction@ccsl.co.in
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

j) Auction would commence at reserve price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/-. The bidder who submits the highest bid (above the reserve Price) on closure of 'on line' auction shall be declared as successful bidder.

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Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- For sale proceeds of Rs.50, 00,000/- (Rupees FiftyLacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m)All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay the Society/Association dues, Municipal taxes/Panchayat taxes/ Electricity/water charges/other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.
- o) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional Office 1 Mumbai orRetail Asset Hub, Prabhadevi, Mumbai who, as a facilitating centre, shall make necessary arrangements.
- q) For further details contact Mr. Rahul Sawant, Chief Manager, No. 10, Homji Street, Fort, GPO, Mumbai-400023. Contact No: 9921870970 Email id: <a href="mailto:cb15077@canarabank.com">cb15077@canarabank.com</a>OR the service provider M/s Canbank Computer Services ltd, Malleshwaram, Bangalore 560003, Contact No. 9480691777, 8880531165; E-mail: eauction@ccsl.co.in.

### SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back —up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mumbai Date: 10/02/2021



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